

**Ipswich Public Library Board of Trustees
Investment Subcommittee Meeting Minutes**

March 24, 2023

4:30pm-5:00pm

Meeting Location: Second Floor Conference Room, Ipswich Public Library

Cape Ann Savings Bank Discussion

- Committee Members in Attendance:
 - Thomas Smith (2025)
 - George Gray (2024)
 - Dorothy Johnson (2025)
 - Larry Pszenny (2024)

- Additional Attendees:
 - David Scudder

- Quorum reached at 4:30pm
- Discussion commenced on the Rivernorth and Sterling Capital investments and what would be an appropriate response to Cape Ann Savings Bank (CASB).
 - Larry Pszenny located some limited information on the investments bringing some context.
 - David Scudder suggested Chief Executive Investment Officer of CASB, Marianne Smith, should receive a copy as well as Mike Sanborn, Trust Officer.
 - Group reached consensus on a letter.
 - We will also be calling Mike Sanborn on Monday to let him know it was coming.
 - The letter was then printed and signed by George Gray and Thomas Smith.

- Meeting was then adjourned.