

IPSWICH SELECT BOARD
Meeting of Tuesday, June 4, 2019
Ipswich Town Hall | 25 Green Street

Pursuant to Open Meeting Law M.G.L. Chapter 30A, §§ 18-25, written notice posted by the Town Clerk and delivered to all Board members, a meeting of the Select Board was held on Tuesday, June 4, 2019 at 6:30pm in Meeting Room A.

With a quorum present, Nishan Mootafian called the meeting to order at 6:30pm.

Board Members present: Nishan Mootafian, Chair; William Whitmore, Vice Chair; Linda Alexson; Kerry Mackin

Also present: Anthony Marino, Town Manager; Eileen Page, Recording Secretary

Not present: Dr. Tammy Jones

Abbreviations used: BAN, Bond Anticipation Notes;

Public Information: Agenda

Welcome/Announcements

WELCOME

Mr. Mootafian welcomed the newly elected Ms. Mackin to the Select Board. Dr. Jones was unable to attend.

UPCOMING MEETINGS

- June 10: Select Board meeting
- June 17: Select Board meeting

BOARD AND COMMITTEE OPENINGS

The Planning Board has one seat open for an associate member for a two-year term. Interested parties should contact Ethan Parsons (Director of Planning and Development) at ethanp@ipswichma.gov.

The Finance Committee has one seat open for a three-year term. The position is Select Board appointed following an interview. Interested parties should contact Mr. Marino at tm@ipswichma.gov.

The Zoning Board of Appeals has one seat open for an alternate member for a one-year term. Interested parties should contact Marie Rodgers at marier@ipswichma.gov.

The Shellfish Subcommittee has one seat open, with a potential second seat opening later this summer. Interested parties should contact Ms. Alexson at lalexson@ipswichma.gov or Mr. Marino at tm@ipswichma.gov.

Citizen Queries

None.

Bond Anticipation Notes

Kevin Merz (Treasurer/Collector) appeared before the Board to request their approval of a Bond Anticipation Note. Several competitive bids were received, with Eastern Bank winning at a net interest of 1.773% and a premium of \$9,950.71. Projects funded by the \$2,097,757 BAN are the Winthrop School Feasibility Study (\$412,757), bridge work (\$110,000), the River Walk (\$75,000), and Water Distribution Systems (\$1.5M). Bond Counsel will review all documentation to ensure the Town is in compliance with state laws.

Vote: Ms. Alexson moved to approve the sale of \$2,097,757 2.25 percent General Obligation Bond Anticipation Notes (the "Note") of the Town dated June 7, 2019, and payable June 5, 2020, to Eastern Bank at par and accrued interest, if any, plus a premium of \$9,950.71; further moved in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 15, 2019, and a

final Official Statement dated May 22, 2019, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted; further moved that the Town Treasurer and the Select Board be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time; further moved to that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures in such forms as the Town Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Notes and to comply with relevant securities laws; and further moved that each member of the Select Board, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes. Ms. Mackin seconded. The motion carried unanimously.

Consent Agenda

- a. One Day All Alcohol License Application from Ipswich Masonic Temple for a Birthday Party on 6/8

Vote: Mr. Whitmore moved to approve the Consent Agenda, and Ms. Alexson seconded. The motion carried unanimously.

Miscellaneous and Correspondence

Ms. Alexson asked if the Water Subcommittee is convening soon. Mr. Marino responded that Vicki Halmen (Water & Wastewater Director) is currently working to set up a meeting. The Subcommittee is also scheduled to provide an update on their work at a June meeting.

Ms. Alexson reminded residents that the Shellfish Subcommittee would meet at 7pm immediately following Select Board adjournment.

Mr. Mootafian announced that the Select Board will reassign and reassess committee assignments at their June 10th meeting.

Vote: Ms. Mackin moved to adjourn, and Mr. Whitmore seconded. The motion carried unanimously.

The Select Board adjourned at 6:47pm.

*Respectfully submitted by Eileen G. Page
06.04.19*