



# TOWN OF IPSWICH

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## IPSWICH, MASSACHUSETTS 01938

TOWN MANAGER AND DEPARTMENT OF PLANNING AND DEVELOPMENT  
Department of Planning and Development: 978-356-6607, ext. 1

To: Ipswich Businesses

From: Anthony Marino, Town Manager and Ethan Parsons, Director of Planning and Development

Date: March 26, 2020

**Re: Business Relief Information and Resources During COVID-19 Health Emergency**

We recognize the severe economic impact of the COVID-19 health emergency on Ipswich businesses, especially to the small businesses. While the physical and mental health of our community is paramount, the financial health of businesses and the community at large is of tremendous importance. We would like to share the following information and resources being offered by the State and economic development partners to assist businesses during this emergency. Further, please know that Ipswich Town staff will continue to provide essential assistance to the fullest extent possible. Please contact Town staff should you have questions about matters such as business certificates, building and health inspections, permits, etc.

**Expanded Small Business Resources:** Earlier this week, the Baker-Polito Administration announced a [\\$10 Million Small Business Recovery Loan Fund](#) to provide financial relief to small businesses and non-profits impacted by COVID-19. This week MassDevelopment's Board of Directors will meet to vote on a partnership that will make an **additional \$10 million available for the Small Business Recovery Loan Fund.**

The state-level emergency loan fund is aimed at providing crucial resources for small businesses that will supplement important federal relief. Governor Baker last Tuesday [formally requested](#) disaster relief from the federal Small Business Administration, and with last week's [announcement that that request had been granted](#), Massachusetts businesses impacted by COVID-19 may now apply for low-interest loans.

**Tax Relief for Businesses:** The Baker-Polito Administration has also announced tax penalty relief to support businesses affected by COVID-19. The Department of Revenue announced that it will waive any late-file or late-pay penalties for returns and payment due for meals and room occupancy taxes between March 20 and May 31, 2020.

The **Federal Financial Stimulus** package includes lending opportunities for businesses, unemployment benefits and help for individuals and families. Congressman Seth Moulton's website has information and help for businesses:

<https://moulton.house.gov/media/updates/coronavirus-resources>

The North Shore Alliance for Economic Development, based at Salem State, has released important information about the Economic Injury Disaster Loan Program and they offer contact information for advisors ready to assist with applications. Information about this program and assistance as follows.



## Start, Stay Grow on the North Shore

*The North Shore Alliance for Economic Development fosters growth of the regional economy, supports established companies and encourages new and growing businesses to locate and expand here.*

### IMPORTANT INFORMATION RE: The Economic Injury Disaster Loan (EIDL) Program



### The Economic Injury Disaster Loan (EIDL) Program

The MA Emergency Management Agency (MEMA) and Baker-Polito Administration are working closely with the U.S. SBA

The U.S. SBA and Massachusetts Office of Business Development under cooperative agreement SBAHQ20B0022 managed through the University of Massachusetts Amherst, Isenberg School of Management established the Massachusetts Small Business Development Center (MSBDC) Northeast Regional Office, located at Salem State University. As an SBA partner, we are here to assist you with your small business needs.

The Economic Injury Disaster Loan (EIDL) Program has been ACTIVATED!!

If you are already a client of the MSBDC-Northeast Regional Office, please email your advisor for the next step in the process:

Walter Manninen: [wmanninen@salemstate.edu](mailto:wmanninen@salemstate.edu)

Awilda Irizarry: [airizarry@salemstate.edu](mailto:airizarry@salemstate.edu)

Nancy Gerardi: [ngerardi@salemstat.edu](mailto:ngerardi@salemstat.edu)

**If you do not have an advisor yet or forgot their name, please email:**

Kaitlin Muldoon: [kmuldoon@salemstate.edu](mailto:kmuldoon@salemstate.edu)

Kaitlin is the Client Service Coordinator. She will send you the correct paperwork and assign you to your advisor. The advisor will then email you to set up a time for “phone” advising and help you through the process.

Remember the MSBDC-Northeast Regional Office is available to help you with ALL your small business needs. [www.salemstate.edu/sbdc](http://www.salemstate.edu/sbdc).

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