

Tax Relief for Ipswich Seniors



MA STATE

CIRCUIT BREAKER TAX CREDIT

Maximum 2016 Credit: \$1,070

You May Qualify if:

- You are 65 or older (on or before December 31, 2016)
- Own or rent in Massachusetts as principal residence
- Your assessed real estate valuation does not exceed \$720,000
- Your total income does not exceed State Limits:

Single	\$57,000
Married, Filing Joint	\$86,000
Head of Household	\$71,000

If you qualify & did not file for Circuit Breaker previously, You may file for two years retroactively and receive up to:
+ \$1,070 for 2015
+ \$1,050 in 2014.

How do I apply?

To claim your Circuit Breaker Tax Credit you must file:

- MA State Income Tax Return
- Circuit Breaker Credit Form (Schedule CB)

File your tax return FREE online through the Department of Revenue's WebFile for Income at: mass.gov/dor/wfi

- You will be guided by a question and answer format
- or you may choose to download and fill out forms.

Circuit Breaker Credit is = to the amount by which Property tax payments + 50% of your water & sewer charges exceed 10% of your total income.

IPSWICH

REAL ESTATE TAX EXEMPTION

Elderly Clause 41C is a
\$1,000 Exemption
Applied directly toward Real Estate Tax

Available for Qualifying

Ipswich Seniors

Age 65 & Over (as of 7/1/16)

	Income Limits	Asset Limits
Single	\$24,523	\$40,000
Married	\$36,785	\$55,000

For more information call
Ipswich Assessor's Office
978-356-6603

Save the Date

Tuesday, January 31st at 10:30 AM

Senior Center, Lower Level Town Hall
DOR Rep., Brian Lynch to discuss
MA Circuit Breaker Tax Credit



FREE Tax Return & Schedule CB Preparation Assistance Available

The Ipswich Council on Aging offers assistance from trained AARP volunteers Preparing and filing taxes for local seniors mid-January through mid-April. Contact Outreach Coordinator, Beth Wright, with any questions 978-356-6650.

The state helps low and middle income people fill out tax returns for free: Learn more call Volunteer Income Tax Assistance (VITA) 1-800-906-9887.